

FINANCIAL BID

(Letter to the bank on the PSA's letterhead) (To be amended as per latest norms)

ARMED SECURITY GUARDS:

Sl. No	Payment Details	Percentage on Sl No. 1	Security Guards (With Arms)		
			Area A	Area B	Area C
	Minimum Wages (Basic +Variable Dearness Allowances (VDA)/ Per Day)				
1.	Basic +Variable Dearness Allowances (VDA) (8 hrs X 26 Days)	N.A			
	Total-A				
2.	Employees Provident Fund (EPF) & Employees Deposit Linked Insurance (EDLI) & Administration Charges to PF & EDLI Authority of Total-A	Mention percentage			
3.	Employees State Insurance (ESI) @ of Total-A	Mention percentage			
	Total - B				
4.	Total (Total-A+ Total-B) -C				
5.	Bonus @ 8.33% of Rs.7000/- or 8.33% of Basic + D.A. whichever is higher				
6.	Service Charge at ____% of Sr.No.4				
7.	TOTAL (For 08 Hours /Guard/Month)				
8.	GST AS APPLICABLE				
9.	GRAND TOTAL - CTC TO BANK				

FINANCIAL BID
(Letter to the bank on the PSA's letterhead) (To be amended as per latest norms)

UNARMED SECURITY GUARDS:

Sl. No	Payment Details	Percentage on Sl No. 1	Security Guards (With Arms)		
			Area A	Area B	Area C
	Minimum Wages (Basic +Variable Dearness Allowances (VDA)/ Per Day)				
1.	Basic +Variable Dearness Allowances (VDA) (8 hrs X 26 Days)	N.A			
2.	Reliever Charges	1/6 th of Sr. 1			
	Total-A				
3.	Employees Provident Fund (EPF) & Employees Deposit Linked Insurance (EDLI) &Admn Charges to PF & EDLI Authority of Total-A	Mention percentage			
4.	Employees State Insurance (ESI) @ of Total-A	Mention percentage			
	Total - B				
5.	Total (Total-A+ Total-B)				
6.	Bonus @ 8.33% of Rs.7000/- or 8.33% of Basic + D.A. whichever is higher				
7.	Service Charge at ____% of Sr.No.5				
8.	TOTAL (For 08 Hours /Guard/Month)				
9.	GST AS APPLICABLE				
10.	GRAND TOTAL - CTC TO BANK				

Note:

1. Payment details at Serial Numbers 1-4 are mandatory charges and should conform to the relevant legal/statutory provisions of Central Minimum Wages in vogue (Proof of Central Minimum Wages is mandatory).
2. Basic & VDA (Sl. No.1) should conform to the minimum wages fixed and will be

revised from time to time, by Central Labour Commissioner, Ministry of Labour & Employment, Government of India for employment of Watch & Ward Staff. Any changes in minimum wages notified by Central Labour Commissioner from time to time shall be paid by Bank. The PSA shall necessarily claim the arrears if any by submitting the arrears bill separately immediately or within one month along with the bills of subsequent month along with the notification of the copy of Central Labour Commissioner attached.

3. The areas A, B and C shall be as per Notification issued, and revised from time to time, by the Ministry of Labour & Employment, Government of India.
4. Pro-rata bonus payment as per norms and eligibility to be paid every month by PSA and shown in wage slip. PSA is free to give higher amount of bonus, however for the purpose of evaluation of tender the bank will consider only as per Government of India notification.
5. National Holidays will be paid as per government guidelines and should be reflected in the monthly bills.
6. IT-TDS @ 1.5% will be deducted and GST TDS @ 2% will be deducted.
7. After the deduction of both TDS the net amount payable by the Bank to the PSA including service charges excluding applicable GST thereupon shall not fall below rates as per the Central Minimum Wages Act, 1948.